

STAR MINERALS TO PRESENT AT MINING DAY HOSTED BY SPARK PLUS

Mining Day Webinar



CEO, Greg Almond will present at 12:30pm AWST
(3:30pm AEDT) Tuesday, 14 December 2021

Scan to register



Star Minerals Limited (ASX: SMS, “the Company” or “SMS”) is pleased to announce its participation in Spark Plus’s Mining Day on 14 December 2021.

Managing Director, Greg Almond will present on the company via a free online webinar. This webinar will be held live via Zoom and will provide new and existing shareholders the opportunity to hear from, and engage with, 7 ASX-listed producers and explorers through presentations and live Q&A.

Event: Spark Plus Mining Day **Date:** 14 December 2021, Tuesday

Timeslot: 12:30 (AWST) // 3:30pm (AEDT)

TO REGISTER, please type the following into your web browser:

https://us02web.zoom.us/webinar/register/5916379231173/WN_xaFSJRipT2Ku1KcnvFUnSQ



After registering your interest, you will receive a confirmation email with information about joining the webinar. Participants will be able to submit questions via the panel throughout the presentation; however, we encourage shareholders and investors to send through questions via email beforehand to moderator timothy.wong@sparkplus.org.

For further information, please contact:

Greg Almond, CEO +61 8 9226 1860

This announcement has been produced in accordance with the Company's published continuous disclosure policy and has been approved by the Board



ABOUT STAR MINERALS LIMITED

SMS is focused on development and exploration of its copper and gold projects. The Company will be using the data gathered to complete the required works to bring the Tumblegum South project up to the necessary level for a decision to mine to be made. In addition, it will use the latest exploration techniques as well as results of previous exploration work undertaken by Bryah Resources and other explorers to investigate the potential of both the Tumblegum South and West Bryah projects.

The Board's strategy is to advance the exploration and development of its deposits wherever possible, utilising established mining operations and infrastructure to achieve low risk early production outcomes.

In addition, the Company intends to continue to investigate ways to grow its business by:

- acquisition, application, or joint venturing into areas surrounding and adjacent to the Projects; and
- acquisition, application, or joint venturing into other, unrelated but economically attractive projects compatible with the Company's goals and capabilities if, and when opportunities of this type come available.



Spark+

**STAR MINERALS
LIMITED**

SPARK PLUS MINING DAY

14th December 2021



IMPORTANT NOTICE

This presentation is issued by Star Minerals Ltd ACN 648 048 631 (Star Minerals).

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Forward-looking statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Star Minerals' planned exploration program and other statements that are not historical facts. Although Star Minerals believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

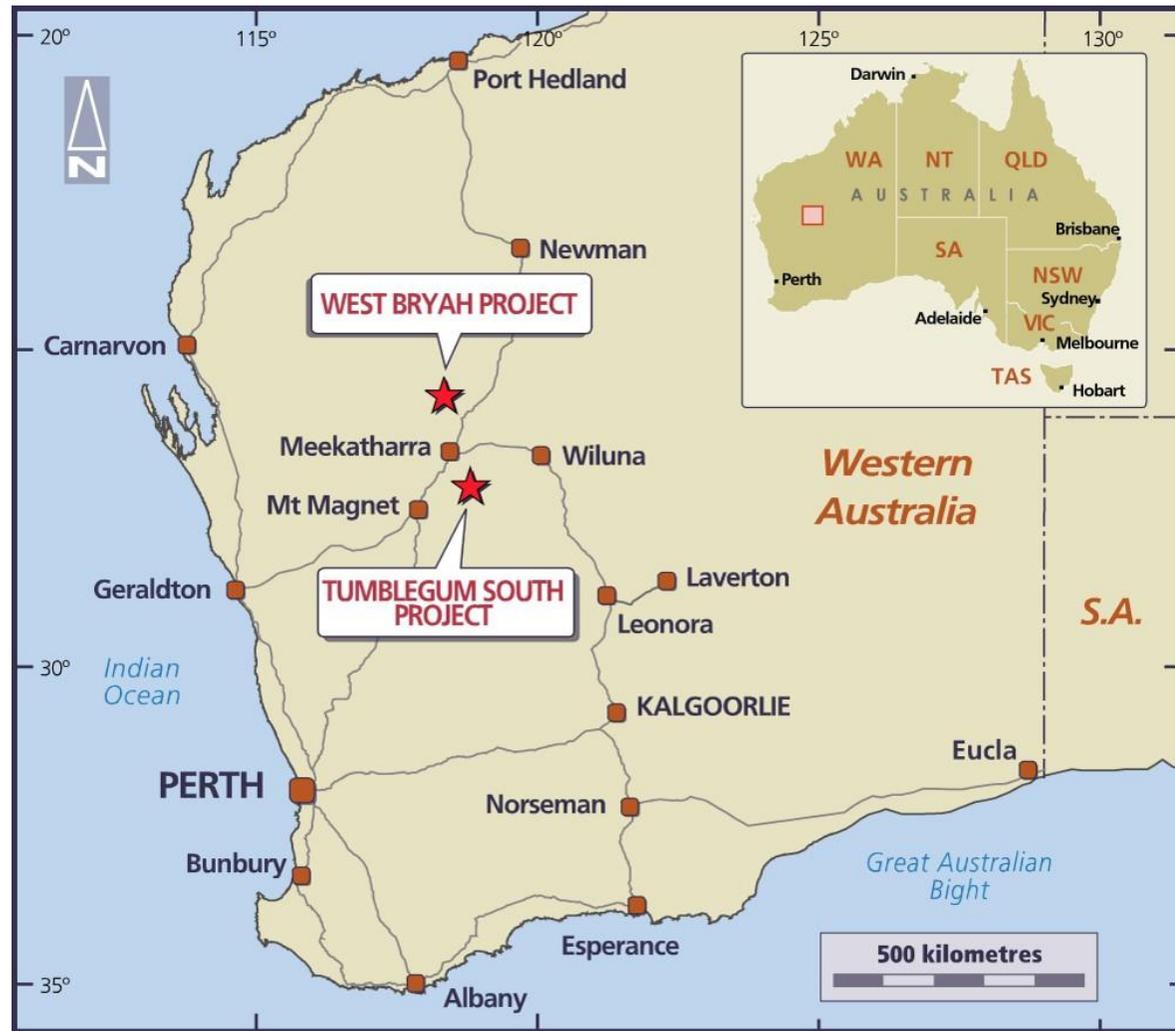
Exploration and resource information

The information in this presentation has not been prepared for public release. Accordingly, the information in this presentation that relates to exploration results, mineralisation and resources has not necessarily been prepared or compiled in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012 Edition) in all respects.



- The advanced Tumblegum South Project, approximately 40km south of Meekatharra
- Gold resource, ready to quickly bring in to production

- The 349km² West Bryah Project approximately, 140km north of Meekatharra
- Exciting exploration potential in a world class area



Location map

WHY STAR?

- Focused on Gold and Copper
- Gold resource, ready to quickly bring into production
- Focused on rapid move towards mining
- Strong support structure – backing from Bryah and AVL means we can punch above our weight



UPDATE

- **Corporate Snapshot**
- **Operational Activities Report**
- **Corporate Activities**
- **Planned Works**
- **Budget**



CORPORATE SNAPSHOT

Shareholders – 490 total Top 10 Holders:

	%
BRYAH RESOURCES LIMITED	20.75
CS FOURTH NOMINEES PTY LIMITED	8.95
MAGNOLIA ABSOLUTE RETURN FUND II PTY LTD	8.30
CITICORP NOMINEES PTY LIMITED	8.19
JALEIN PTY LTD	5.19
RILUKIN HOLDINGS PTY LTD	4.72
MR VINCENT JAMES ALGAR	3.77
SRSHGS PTY LTD	3.40
VALAS INVESTMENTS PTY LTD	2.83
PINNY PTY LTD	1.42

ASX Code:

SMS

Shares on Issue

53,000,000

Options on issue

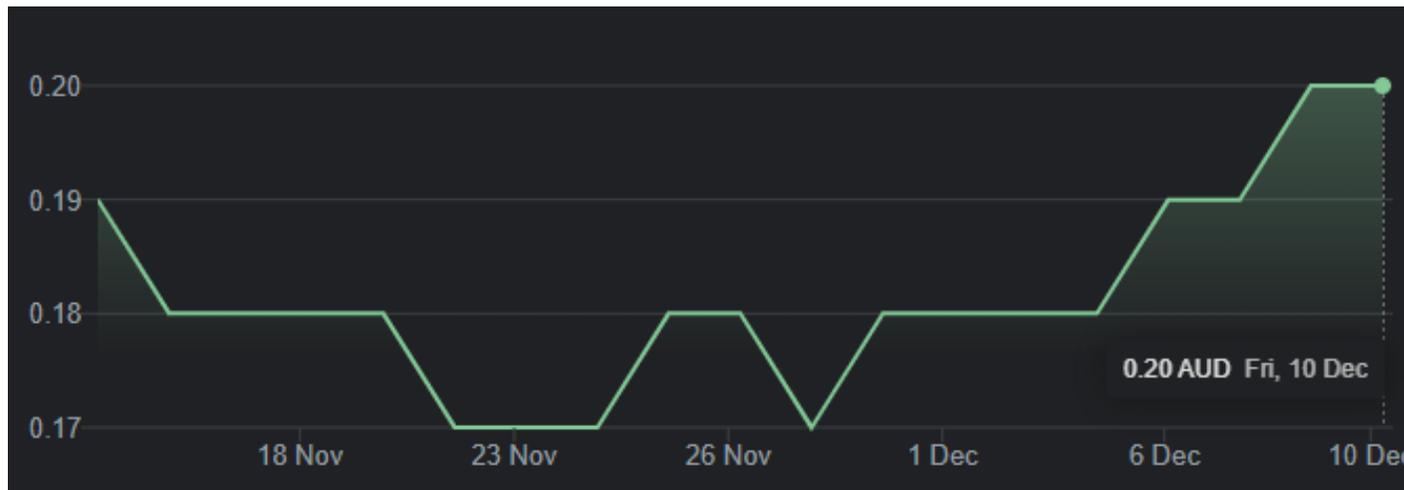
14,500,000

Market Cap
(@19.5)

\$10.33 M

Cash Balance

\$~4 M





OPERATIONAL ACTIVITIES

OPERATIONAL ACTIVITIES

- **Very Rapid Mobilisation to site:**
 - Staff (including AVL, Bryah and Star) mobilised to Tumblegum South site
 - Contractors (Impact Drilling, Howden Contracting & Transport) mobilised to site
- **Site Works:**
 - Pad prep completed
 - Drilling works completed
 - Logging and sampling completed

No incidents, works completed in a safe manner.



OPERATIONAL ACTIVITIES



Survey and site prep – note DGPS

OPERATIONAL ACTIVITIES



= Successful Programme

OPERATIONAL ACTIVITIES

- **Tumblegum South Drilling**
 - Pegging of collar locations for all planned holes
 - Pad clearing for phases **1**, **2** and **3** completed
 - Have completed first phase of TGS drilling – 25 holes for 1,994m
 - Longer than planned 1,500m due to extension of holes
 - Sampling complete and assays dispatched
 - Staff & Contractors (Impact Drilling, Howden Contracting & Transport) now off site
- **Drilling and Results:**
 - Pit Infill - All holes complete. 7 holes extended due to mineralisation continuing past planned EoH
 - Pit Extension – 1 hole complete





CORPORATE ACTIVITIES

- **For Current projects**

- Signed contracts for Bureau Veritas and Impact Drilling
- Updating Exploration Operation Notification documentation for DMIRS
- Environmental approvals work – including waste characterisation work
- Currently waiting on assay return before modelling

- **Business Development**

- Range of discussions with a number of parties regarding development of Tumblegum South
- Examining a number of potential assets



PLANNED WORKS

- **Current projects**

- **Complete Tumblegum South planned drilling (after assay return and modelling completed)**
- **Commence West Bryah activities** – *to be planned in collaboration with BYH, to achieve the aims set out in the prospectus, namely “to carry out soil sampling and RAB drilling at the West Bryah Project”*

- **Business Development**

- **Complete the needed engineering and environmental works needed for mining of the TGS asset.**

Continue to examine opportunity to add ounces – as set out in the prospectus:

“the Company intends to continue to investigate ways to grow its business by: acquisition, application, or joint venturing into areas surrounding and adjacent to the Projects” ,

or in to:

“other, unrelated but economically attractive projects compatible with the Company’s goals and capabilities if, and when opportunities of this type come available”

INDICATIVE BUDGET – AS PER PROSPECTUS

	Year 1	Year 2	Total Spend (on \$5M raise)
Tumblegum South	\$1,215,500	\$962,500	\$2,178,000
West Bryah	\$412,500	\$467,500	\$880,000
Costs of Offer	\$517,503		\$517,503
Transfer Duty	\$174,422		\$174,422
Vendor Payments	\$505,000		\$505,000
Admin Cost	\$408,000	\$408,000	\$816,000
Total	\$3,232,925	\$1,838,000	

Planned activities are underway, and will continue as set out in the IPO Prospectus

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SUMMARY

- Star has completed the first phase of Drilling Activities at Tumblegum South
- The Company continues to advance the project towards a decision to mine
- Activities at Tumblegum South and the West Bryah will accelerate over the next 6 months
- Corporate activities will remain focused on finalising next steps at Tumblegum South, and will examine other assets on an opportunistic basis